

August 7, 2020

To: Interested media

ICYMI: Here is a rapid-fire update on what happened this week in Turkish economic, trade and business news.

- Turkish [manufacturing activity grew at the fastest rate in nine years](#) in July 2020. The headline PMI rose to 56.9 in July from 53.9 in June, recording its highest reading since February 2011. This increase is credited to the reopening of the economy and a return of business for customers, which brought the second monthly rise in new orders to Turkish manufacturers.
- The Trade Ministry announced that [Turkey saw the highest monthly export figure of this year](#) with \$15 billion in July. This is a 11.5% month-on-month rise and the second-highest July figure of all times.
- Turkey's automotive exports are beginning to recover following a sharp hit during the COVID-19 pandemic. In June, [auto exports reached \\$2.2 billion](#), with a monthly increase of 9.2%. The automotive sector's national export share is close to 15 percent.
- Zynga, a global interactive entertainment leader, will buy an [80% stake in Turkish hyper-casual developer Rollic](#) for \$168 million. This acquisition comes 2 months after Zynga bought Turkish games developer Peak for \$1.8 billion.

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